

FISCAL NOTE

SB 3586 - HB 3367

March 13, 2006

SUMMARY OF BILL: Authorizes a beneficiary to appoint a successor trustee during a foreclosure proceeding by filing substitution of trustee documents with the county Register of Deeds.

ESTIMATED FISCAL IMPACT:

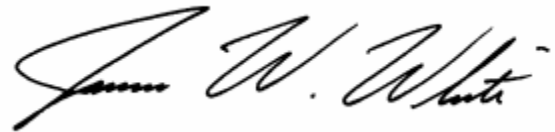
Increase Local Govt. Revenues – Not Significant

Assumptions:

- There will be a small increase in revenues for local governments from filings fees collected for the filing of substitution of trustee documents.
- There is no fiscal impact on state trial courts or appellate courts.
- There is no fiscal impact on state government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White". The signature is fluid and cursive, with the first name "James" written in a larger, more prominent script than the last name "White".

James W. White, Executive Director